

said permit and the rules and regulations and ordinances of the City of Ridgeland and the laws of the State of Mississippi pertaining to such rental unit or required under any permit issued to said Principal under said license and, in addition thereto, shall indemnify and save harmless the City of Ridgeland, its officials, officers, and agents from any and all claims, damages, suits, actions, or causes of action arising from or growing out of any act done in violation of the said license, permit, or repair order and the rules, regulations, ordinances and laws, then this obligation shall be null and void; otherwise to remain in full force and effect.

It is agreed and understood; however, that the said Principal shall be given ten (10) days' notice of any violation for which corrections should be made, within which ten (10) days the said Principal would have opportunity to make the necessary correction, and upon Principal's failure to do so, the City shall give an additional 10 days' notice that demand will be made for payment of any fines assessed by Ridgeland Municipal Court. All days referenced are calculated as calendar days excluding Holidays observed by the City of Ridgeland.

It is further provided that this bond may be cancelled by the surety upon 30 days written notice of cancellation delivered to the Director of Public Works, provided, however, that such cancellation shall not affect any liability which has theretofore become fixed, and it shall become the responsibility of the Principal to provide the City with a new Bond prior to expiration in order to avoid non-compliance of the requirements of the Residential Inspection Code of the City of Ridgeland.

WITNESS the signatures of the said Principal and the surety on this the _____ day _____, 20_____.

(Signature of Principal)

(Print Name of Principal)

(Seal)

(Surety)

By: _____
(Attorney in Fact)

Approved: _____
Director of Public Works or his designee

City of Ridgeland requires one (1) Original of this Bond