THE CITY OF

RIDGELAND

ADOPTED
BUDGET
Adopted September 1, 2026

FISCAL YEAR ENDING
September 30, 2027

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
GENERAL FUND			
REVENUES			
Taxes	$ 5,640,408	$ 5,660,548	$ 6,416,470
Licenses and permits	5,038,054	3,529,820	3,449,429
Intergovernmental revenues	21,439,215	21,750,308	20,230,268
Charges for governmental services	1,114,370	992,071	1,038,049
Fines and fees	494,638	585,084	575,637
Miscellaneous	2,007,873	1,182,422	982,234
Transfer from Road & Bridge Tax	940,163	807,263	1,109,501
Transfer from Fire Service Fee Fund	-	18,182	-
Transfer from Traffic Signal Upgrade fund	72	-	-
TOTAL REVENUES	36,674,793	34,525,698	33,801,588
TOTAL EXPENDITURES	35,706,464	39,270,452	38,939,792
Revenues Over (Under) Expenditures	968,329	(4,744,754)	(5,138,204)
Balance at Beginning of the Year	33,641,113	34,609,442	31,499,688
Estimated amount of expenditures in current year turned in	-	545,000	-
Estimated return of payroll expenditures not spent during fiscal ye	-	1,090,000	-
Balance at End of the Year/Period	$ 34,609,442	$ 31,499,688	$ 26,361,484
Percentage of Ending Balance over Total Budgeted Expenditures	96.93%	83.70%	67.70%

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
GENERAL FUND (Continued)			
EXPENDITURES			
JUDICIAL			
Personnel	$ 769,061	$ 784,330	$ 879,126
Supplies	1,266	10,090	5,923
Services	60,776	71,312	67,127
Capital	-	26,935	261,000
	831,103	892,667	1,213,176
MAYOR & BOARD			
Personnel	501,017	548,489	652,189
Supplies	1,788	3,866	3,467
Services	172,187	180,770	176,580
Capital	-	-	-
	674,992	733,125	832,236
ELECTION			
Services	54,231	-	-
FINANCIAL ADMINISTRATION			
Personnel	1,031,846	1,094,617	1,184,792
Supplies	10,082	13,055	13,545
Services	165,775	201,785	227,748
Capital	-	1,450	-
	1,207,703	1,310,907	1,426,085
MIS			
Supplies	825	2,800	2,690
Services	32,099	64,106	40,260
Capital	-	140,704	50,000
	32,924	207,610	92,950
LEGAL			
Services	251,627	340,000	345,450
HUMAN RESOURCES			
Supplies	113	450	450
Services	30,609	32,313	22,108
Capital	-	-	-
	30,722	32,763	22,558

		FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
GENERAL FUND (Continued)				
GENERAL GVT BLDG & PLANT				
	Personnel	$ 66,179	$ 66,790	$ 76,540
	Supplies	14,420	8,065	7,015
	Services	516,534	705,358	662,070
	Capital	-	1,018	-
		597,133	781,231	745,625
COMMUNITY PROMOTION				
	Supplies	73	550	550
	Services	167,668	149,700	159,943
	Capital	-	-	-
		167,741	150,250	160,493
ENGINEERING				
	Services	-	2,500	2,500
COMMUNITY DEVELOPMENT				
	Personnel	1,051,937	1,057,581	1,158,903
	Supplies	22,390	27,925	27,025
	Services	95,337	158,240	116,505
	Capital	41,360	2,500	-
		1,211,024	1,246,246	1,302,433
GENERAL GOVERNMENT				
Personnel		3,420,040	3,551,807	3,951,550
Supplies		50,957	66,801	60,665
Services		1,546,843	1,906,084	1,820,291
Capital		41,360	172,607	311,000
	TOTAL GENERAL GOVERNMENT	5,059,200	5,697,299	6,143,506
PUBLIC WORKS				
Personnel		2,599,650	2,722,946	3,048,233
Supplies		690,621	596,031	687,500
Services		5,504,136	5,802,381	3,720,059
Capital		1,601,456	1,172,312	555,000
	TOTAL PUBLIC WORKS	10,395,863	10,293,670	8,010,792

GENERAL FUND (Continued)	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
POLICE DEPARTMENT			
Personnel	$ 6,706,818	$ 7,677,604	$ 8,867,151
Supplies	286,079	490,614	421,950
Services	1,124,213	1,977,666	1,869,830
Capital	428,229	1,327,068	1,290,900
TOTAL POLICE DEPARTMENT	8,545,339	11,472,952	12,449,831
FIRE DEPARTMENT			
Personnel	5,699,364	6,839,231	7,685,181
Supplies	173,014	355,243	436,868
Services	528,340	573,145	576,595
Capital	421,515	663,655	448,833
TOTAL FIRE DEPARTMENT	6,822,233	8,431,274	9,147,477
HEALTH & WELFARE			
Services	131,999	135,959	141,000
TOTAL HEALTH & WELFARE	131,999	135,959	141,000
PARKS AND RECREATION			
Personnel	1,333,215	1,379,579	1,466,778
Supplies	164,049	240,000	215,000
Services	917,734	1,024,417	987,990
Capital	9,925	200,000	-
TOTAL PARKS AND RECREATION	2,424,923	2,843,996	2,669,768
LIBRARY			
Services	141,793	161,150	163,315
TOTAL LIBRARY	141,793	161,150	163,315

GENERAL FUND (Continued)

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
DEBT SERVICE			
Debt Service (Capital Leases)	$ 345,713	$ 197,197	$ 191,603
TOTAL DEBT SERVICE	345,713	197,197	191,603
MISCELLANEOUS			
Supplies - Keep America Beautiful	17,473	21,955	20,000
Transfer to Pecan Festival Fund	-	15,000	-
Transfer to Purple Creek Phase 3 Project	1,333,333	-	-
Transfer to Jackson Street Redevelopment Project	487,200	-	-
Transfer to Mayor's Youth Council fund	1,395	-	2,500
	1,839,401	36,955	22,500
TOTALS			
Personnel	19,759,087	22,171,167	25,018,893
Supplies	1,382,193	1,770,644	1,841,983
Services	9,895,058	11,580,802	9,279,080
Capital	2,502,485	3,535,642	2,605,733
Debt Service	345,713	197,197	191,603
Transfers out	1,821,928	15,000	2,500
TOTAL GENERAL FUND EXPENDITURES	35,706,464	39,270,452	38,939,792
BALANCE AT END OF YEAR/PERIOD	34,609,442	31,499,688	26,361,484
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 70,315,906	$ 70,770,140	$ 65,301,276

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
SANITATION FUND			
REVENUES			
Charges for services	$ 1,945,794	$ 2,041,345	$ 2,041,600
TOTAL REVENUES	1,945,794	2,041,345	2,041,600
BALANCE (CASH) AT BEGINNING OF THE YEAR	47,217	35,401	48,176
TOTAL CASH & ANTICIPATED REVENUES	1,993,011	2,076,746	2,089,776
EXPENDITURES			
Services	1,957,610	2,028,570	2,104,900
TOTAL EXPENDITURES	1,957,610	2,028,570	2,104,900
BALANCE AT END OF YEAR	35,401	48,176	**(15,124)**
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,993,011	$ 2,076,746	$ 2,089,776

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND COURT SERVICES FEES			
REVENUES			
Fees received	$ 230,498	$ 326,200	$ 326,200
Interest earned	22,891	2,500	2,500
TOTAL REVENUES	253,389	328,700	328,700
BALANCE AT BEGINNING OF THE YEAR *	741,435	250,486	42,852
TOTAL CASH & ANTICIPATED REVENUES	994,824	579,186	371,552
EXPENDITURES			
Personnel	200,011	198,196	201,898
Supplies	-	7,600	-
Services	28,274	-	45,000
Capital	516,053	330,538	-
TOTAL EXPENDITURES	744,338	536,334	246,898
BALANCE AT END OF YEAR	250,486	42,852	124,654
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 994,824	$ 579,186	$ 371,552

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND			
ROAD AND BRIDGE TAX FUND			
REVENUES			
Taxes & interest	$ 952,766	$ 931,130	$ 931,000
TOTAL REVENUES	952,766	931,130	931,000
BALANCE AT BEGINNING OF THE YEAR *	42,031	54,634	178,501
TOTAL CASH & ANTICIPATED REVENUES	994,797	985,764	1,109,501
EXPENDITURES			
Transfers	940,163	807,263	1,109,501
TOTAL EXPENDITURES	940,163	807,263	1,109,501
BALANCE AT END OF YEAR	54,634	178,501	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 994,797	$ 985,764	$ 1,109,501

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND			
TREE MITIGATION FUND			
REVENUES			
Tree mitigation fees	$ 11,100	$ -	$ -
Interest earned	-	3,135	-
TOTAL REVENUES	11,100	3,135	-
BALANCE AT BEGINNING OF THE YEAR *	108,795	119,895	123,030
TOTAL CASH & ANTICIPATED REVENUES	119,895	123,030	123,030
EXPENDITURES			
Services	-		123,030
TOTAL EXPENDITURES	-	-	123,030
BALANCE AT END OF YEAR	119,895	123,030	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 119,895	$ 123,030	$ 123,030

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
POLICE DONATION FUND			
REVENUES			
Restricted Donations	$ 500	$ 5,000	$ -
Interest earned	-	900	1,000
TOTAL REVENUES	500	5,900	1,000
BALANCE AT BEGINNING OF THE YEAR *	27,048	27,548	33,448
TOTAL CASH & ANTICIPATED REVENUES	27,548	33,448	34,448
EXPENDITURES			
Capital	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	27,548	33,448	34,448
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 27,548	$ 33,448	$ 34,448

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
FIRE DONATION FUND			
REVENUES			
Restricted Donations	$ 300	$ -	$ -
Interest earned	-	10	-
TOTAL REVENUES	300	10	-
BALANCE AT BEGINNING OF THE YEAR *	63	363	373
TOTAL CASH & ANTICIPATED REVENUES	363	373	373
EXPENDITURES			
Capital	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	363	373	373
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 363	$ 373	$ 373

NOTE: FIRE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
MAYOR'S YOUTH COUNCIL FUND			
REVENUES			
Restricted Donations	$ 1,985	$ 3,000	$ -
Interest earned	-	50	-
Transfer from General Fund	1,395	-	2,500
TOTAL REVENUES	3,380	3,050	2,500
BALANCE AT BEGINNING OF THE YEAR *	-	2,454	-
TOTAL CASH & ANTICIPATED REVENUES	3,380	5,504	2,500
EXPENDITURES			
Supplies	926	5,504	2,500
TOTAL EXPENDITURES	926	5,504	2,500
BALANCE AT END OF YEAR	2,454	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 3,380	$ 5,504	$ 2,500

NOTE: MAYOR'S YOUTH COUNCIL FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
PECAN FESTIVAL FUND			
REVENUES			
Restricted Donations	$ -	$ 25,000	$ -
Application fees	-	1,500	-
Transfer from General Fund	-	15,000	-
TOTAL REVENUES	-	41,500	-
BALANCE AT BEGINNING OF THE YEAR *	-	-	26,500
TOTAL CASH & ANTICIPATED REVENUES	-	41,500	26,500
EXPENDITURES			
Supplies	-	9,000	8,250
Services	-	6,000	18,250
TOTAL EXPENDITURES	-	15,000	26,500
BALANCE AT END OF YEAR	-	26,500	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 41,500	$ 26,500

NOTE: MAYOR'S YOUTH COUNCIL FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
FORFEITURE AND SEIZURE FUND			
REVENUES			
Intergovernmental revenues	$ 14,046	$ -	$ -
Interest earned	6,653	3,000	2,400
TOTAL REVENUES	20,699	3,000	2,400
BALANCE AT BEGINNING OF THE YEAR	150,574	92,566	77,188
TOTAL CASH & ANTICIPATED REVENUES	171,273	95,566	79,588
EXPENDITURES			
Supplies	30,976	2,576	7,450
Services	39,207	15,802	-
Capital	8,524	-	40,000
TOTAL EXPENDITURES	78,707	18,378	47,450
BALANCE AT END OF YEAR	92,566	77,188	32,138
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 171,273	$ 95,566	$ 79,588

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
SPECIAL REVENUE FUND GROUP			
SPECIAL SALES TAX - PARK IMPROVEMENTS			
REVENUES			
Intergovernmental revenues	$ -	$ 2,080,000	$ 3,000,000
Interest earned	-	6,000	-
TOTAL REVENUES	-	2,086,000	3,000,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	2,086,000	3,000,000
EXPENDITURES			
Transfers out	-	2,086,000	3,000,000
TOTAL EXPENDITURES	-	2,086,000	3,000,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 2,086,000	$ 3,000,000

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
DEBT SERVICE FUNDS GROUP			
GENERAL OBLIGATION BOND FUND			
REVENUES			
Advalorem taxes	$ 4,383,277	$ 4,309,163	$ 4,992,391
Other	151,693	112,938	96,500
TOTAL REVENUES	4,534,970	4,422,101	5,088,891
BALANCE AT BEGINNING OF THE YEAR	2,008,696	2,093,568	2,186,998
TOTAL CASH & ANTICIPATED REVENUES	6,543,666	6,515,669	7,275,889
EXPENDITURES			
Debt Payments	4,450,098	4,328,671	3,622,056
TOTAL EXPENDITURES	4,450,098	4,328,671	3,622,056
BALANCE AT END OF YEAR	2,093,568	2,186,998	3,653,833
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 6,543,666	$ 6,515,669	$ 7,275,889

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
DEBT SERVICE FUNDS GROUP			
TAX INCREMENT FINANCING BONDS - COLONY PARK			
REVENUES			
Advalorem & Sales Taxes	$ 1,680,322	$ 1,811,716	$ 2,201,140
County Proceeds	765,323	772,571	802,471
Interest earned	76,297	34,700	30,000
Bond proceeds	5,698,000	-	-
TOTAL REVENUES	8,219,942	2,618,987	3,033,611
BALANCE AT BEGINNING OF THE YEAR	4,193,814	4,672,638	4,695,500
TOTAL CASH & ANTICIPATED REVENUES	12,413,756	7,291,625	7,729,111
EXPENDITURES			
Debt Service - Principal	2,180,000	2,245,000	2,413,000
Debt Service - Interest	407,813	346,125	716,959
Debt Service - Paying Agent fee	4,922	5,000	7,500
Debt Service - Bond costs	5,148,383	-	-
TOTAL EXPENDITURES	7,741,118	2,596,125	3,137,459
BALANCE AT END OF YEAR	4,672,638	4,695,500	4,591,652
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 12,413,756	$ 7,291,625	$ 7,729,111

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND
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	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
DEBT SERVICE FUNDS GROUP			
TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF			
REVENUES			
Advalorem & Sales Taxes	$ 242,996	$ 184,549	$ 185,510
County Proceeds	31,110	32,575	34,615
Interest earned	11,939	10,000	9,000
TOTAL REVENUES	286,045	227,124	229,125
BALANCE AT BEGINNING OF THE YEAR	270,757	338,052	348,051
TOTAL CASH & ANTICIPATED REVENUES	556,802	565,176	577,176
EXPENDITURES			
Debt Service - Principal	130,000	135,000	145,000
Debt Service - Interest	88,750	82,125	75,125
TOTAL EXPENDITURES	218,750	217,125	220,125
BALANCE AT END OF YEAR	338,052	348,051	357,051
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 556,802	$ 565,176	$ 577,176

Balance is reserved for future debt payments. Debt will be paid off in 2034.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
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	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
DEBT SERVICE FUNDS GROUP			
TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF			
REVENUES			
Advalorem & Sales Taxes	$ 908,458	$ 843,748	$ 845,144
County Proceeds	3,856	2,791	2,343
Interest earned	38,217	25,000	20,000
TOTAL REVENUES	950,531	871,539	867,487
BALANCE AT BEGINNING OF THE YEAR	884,145	917,762	940,260
TOTAL CASH & ANTICIPATED REVENUES	1,834,676	1,789,301	1,807,747
EXPENDITURES			
Debt Service - Principal	665,000	587,000	605,000
Debt Service - Interest	247,314	259,541	242,487
Bond costs	4,600	2,500	2,500
TOTAL EXPENDITURES	916,914	849,041	849,987
BALANCE AT END OF YEAR	917,762	940,260	957,760
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,834,676	$ 1,789,301	$ 1,807,747

Balance is reserved for future debt payments. Debt will be paid off in 2039.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
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	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
PUBLIC UTILITY FUND			
REVENUES			
Water Sales	$ 3,429,209	$ 3,856,339	$ 4,037,355
Water Taps	81,818	36,898	45,670
Sewer Taps	15,400	4,833	8,661
Sewer Sales	1,967,482	2,107,073	2,257,270
Sewer - Jackson	2,154,790	2,227,975	2,202,058
Interest Earned From Investments	377,153	257,024	237,817
Miscellaneous Income	416,474	221,158	210,463
Transfer in from ARPA Fund	-	468,050	-
Transfer in from Water Hookup Fees	-	50,000	-
TOTAL REVENUES	8,442,326	9,229,350	8,999,294
BALANCE AT BEGINNING OF THE YEAR	8,565,962	8,745,064	6,841,707
TOTAL CASH & ANTICIPATED REVENUES	17,008,288	17,974,414	15,841,001
EXPENDITURES			
PUBLIC WORKS, CONTRACT SERVICES & TRANSFERS			
Personnel	2,174,742	2,232,519	2,463,570
Supplies	441,480	578,900	596,500
Services	3,267,684	4,951,175	5,466,281
Capital	1,096,099	2,333,472	1,735,000
Debt Service	1,080,959	1,036,641	1,022,071
Transfer to EPA Grant Project Fund	202,260	-	-
TOTAL PUBLIC UTILITY FUND EXPENDITURES	8,263,224	11,132,707	11,283,422
BALANCE AT END OF YEAR	8,745,064	6,841,707	4,557,579
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 17,008,288	$ 17,974,414	$ 15,841,001

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
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		- FY 2025 AUDITED		FY2026 CURRENT BUDGET		FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP						
EAST MADISON COUNTY REGIONAL SEWER						
REVENUES						
CITY OF MADISON	$	666,839	$	1,030,790	$	1,123,490
CITY OF RIDGELAND		1,291,411		2,074,228		2,260,764
PEARL RIVER VALLEY DISTRICT		48,942		56,914		62,033
OTHER		181,218		56,232		42,174
TOTAL REVENUES		2,188,410		3,218,164		3,488,461
BALANCE AT BEGINNING OF THE YEAR		1,237,108		1,329,386		1,106,304
TOTAL CASH & ANTICIPATED REVENUES		3,425,518		4,547,550		4,594,765
EXPENDITURES						
TOTAL PUBLIC WORKS DEPARTMENT						
Personnel		78,326		64,530		74,283
Supplies		27,553		96,000		94,500
Services		1,990,253		3,280,716		3,280,746
TOTAL EXPENDITURES		2,096,132		3,441,246		3,449,529
BALANCE AT END OF YEAR		1,329,386		1,106,304		1,145,236
TOTAL EXPENDITURES AND YEAR-END BALANCE	$	3,425,518	$	4,547,550	$	4,594,765

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED		FY2026 CURRENT BUDGET		FY2027 PROPOSED BUDGET	
ENTERPRISE FUND GROUP						
HIGHLAND COLONY TANK & WELL REPLACEMENT FUND						
REVENUES						
Federal and state grants	$	349,256	$	3,336,714	$	2,208,698
Transfer from Meter swap project		62,706		-		-
Transfer to EPA grant project		(20,902)		-		-
Interest earned		-		57,475		-
TOTAL REVENUES		391,060		3,394,189		2,208,698
BALANCE AT BEGINNING OF THE YEAR		3,904,505		3,063,539		398,704
TOTAL CASH & ANTICIPATED REVENUES		4,295,565		6,457,728		2,607,402
EXPENDITURES						
Water and sewer projects		1,232,026		6,059,024		2,549,926
TOTAL EXPENDITURES		1,232,026		6,059,024		2,549,926
BALANCE AT END OF YEAR		3,063,539		398,704		57,476
TOTAL EXPENDITURES AND YEAR-END BALANCE	$	4,295,565	$	6,457,728	$	2,607,402

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
ARPA PROJECT			
REVENUES			
Interest earned & gain (loss) on investments	$ 137,721	$ 58,955	$ -
TOTAL REVENUES	137,721	58,955	-
BALANCE AT BEGINNING OF THE YEAR	271,374	409,095	-
TOTAL CASH & ANTICIPATED REVENUES	409,095	468,050	-
EXPENDITURES			
Transfer to PURF - Samuels Ln repair	-	468,050	-
TOTAL EXPENDITURES	-	468,050	-
BALANCE AT END OF YEAR	409,095	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 409,095	$ 468,050	$ -

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
COLONY PARK AREA WATER & SEWER			
REVENUES			
State grants	$ 930,641	$ -	$ -
Interest earned	40,571	49,998	-
TOTAL REVENUES	971,212	49,998	-
BALANCE AT BEGINNING OF THE YEAR	2,000,000	2,631,449	72,427
TOTAL CASH & ANTICIPATED REVENUES	2,971,212	2,681,447	72,427
EXPENDITURES			
Water and sewer projects	339,763	2,609,020	-
TOTAL EXPENDITURES	339,763	2,609,020	-
BALANCE AT END OF YEAR	2,631,449	72,427	72,427
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 2,971,212	$ 2,681,447	$ 72,427

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
EPA GRANT PROJECTS			
REVENUES			
Federal and state grants	$ -	$ 80,202	$ 833,349
Interest earned	-	4,966	-
Transfer from PURF	223,162	-	-
TOTAL REVENUES	223,162	85,168	833,349
BALANCE AT BEGINNING OF THE YEAR	-	223,162	**(92,679)**
TOTAL CASH & ANTICIPATED REVENUES	223,162	308,330	740,670
EXPENDITURES			
Water and sewer projects:			
Water Distribution System Improvement	-	401,009	786,737
TOTAL EXPENDITURES	-	401,009	786,737
BALANCE AT END OF YEAR	223,162	**(92,679)**	**(46,067)**
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 223,162	$ 308,330	$ 740,670

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
S WHEATLEY STREET WATER & SEWER			
REVENUES			
Transfer from S Wheatley Street project	$ -	$ 243,557	$ -
TOTAL REVENUES	-	243,557	-
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	243,557	-
EXPENDITURES			
Water and sewer projects:			
Water Distribution System Improvement	-	243,557	-
TOTAL EXPENDITURES	-	243,557	-
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 243,557	$ -

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
HIGHLAND COMMERCE WATER & SEWER FUND			
REVENUES			
Transfer from Highland Commerce Project fund	$ -	$ 400,000	$ -
TOTAL REVENUES	-	400,000	-
BALANCE AT BEGINNING OF THE YEAR	-	-	108,472
TOTAL CASH & ANTICIPATED REVENUES	-	400,000	108,472
EXPENDITURES			
Water and sewer projects:			
Water Distribution System Improvement	-	291,528	108,472
TOTAL EXPENDITURES	-	291,528	108,472
BALANCE AT END OF YEAR	-	108,472	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 400,000	$ 108,472

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
WATER HOOKUP FEES			
REVENUES			
Fees collected	$ 124,408	$ 39,500	$ 44,000
Interest earnings	27,195	21,000	16,000
TOTAL REVENUES	151,603	60,500	60,000
BALANCE AT BEGINNING OF THE YEAR	464,153	615,756	626,256
TOTAL CASH & ANTICIPATED REVENUES	615,756	676,256	686,256
EXPENDITURES			
TOTAL WATER HOOKUP FEES			
Transfer to Public Utility Fund	-	50,000	-
TOTAL EXPENDITURES	-	50,000	-
BALANCE AT END OF YEAR	615,756	626,256	686,256
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 615,756	$ 676,256	$ 686,256

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
FIRE SERVICE FEES			
REVENUES			
Fees collected	$ 454,802	$ 456,000	$ 456,000
Interest earnings	143,852	116,000	58,000
TOTAL REVENUES	598,654	572,000	514,000
BALANCE AT BEGINNING OF THE YEAR	2,883,086	3,222,474	1,460,429
TOTAL CASH & ANTICIPATED REVENUES	3,481,740	3,794,474	1,974,429
EXPENDITURES			
TOTAL FIRE SERVICE FEES			
Supplies	-	7,659	-
Capital	259,266	2,308,204	1,698,512
Transfer to General fund	-	18,182	-
TOTAL EXPENDITURES	259,266	2,334,045	1,698,512
BALANCE AT END OF YEAR	3,222,474	1,460,429	275,917
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 3,481,740	$ 3,794,474	$ 1,974,429

Debt was paid off in 2021.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
ENTERPRISE FUND GROUP			
SEWER HOOKUP FEES			
REVENUES			
Fees collected	$ 218,400	$ 94,500	$ 82,725
Interest earnings	61,655	48,000	36,000
TOTAL REVENUES	280,055	142,500	118,725
BALANCE AT BEGINNING OF THE YEAR	1,073,305	1,353,360	1,495,860
TOTAL CASH & ANTICIPATED REVENUES	1,353,360	1,495,860	1,614,585
EXPENDITURES			
TOTAL SEWER HOOKUP FEES			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	1,353,360	1,495,860	1,614,585
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,353,360	$ 1,495,860	$ 1,614,585

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
CITY ENTRANCE SIGN HWY 51			
REVENUES			
Interest earned	$ -	$ 390	$ 350
TOTAL REVENUES	-	390	350
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,390
TOTAL CASH & ANTICIPATED REVENUES	15,000	15,390	15,740
EXPENDITURES			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,390	15,740
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 15,000	$ 15,390	$ 15,740

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
LAKE HARBOUR OVERLAY - CHRISTINE TO NORTHPARK DR			
REVENUES			
Federal grants	$ -	$ 3,038,317	$ -
Interest earned	3,882	21,060	-
Transfer from 2019 Bond fund	110,613	-	-
Transfer from Lake Harbour Extension fund	500,037	-	-
Transfer to Freedom Ridge/Purple Creek Drainage	-	-	(11,670)
Transfer to Highway 51/Lake Harbour Dr Intersection Fund	-	-	(1,404)
Transfer to Lake Harbour Multi-Use Trail Fund	-	-	(97,196)
TOTAL REVENUES	614,532	3,059,377	(110,270)
BALANCE AT BEGINNING OF THE YEAR	673,850	998,182	239,863
TOTAL CASH & ANTICIPATED REVENUES	1,288,382	4,057,559	129,593
EXPENDITURES			
Transportation projects	290,200	3,817,696	-
TOTAL EXPENDITURES	290,200	3,817,696	-
BALANCE AT END OF YEAR	998,182	239,863	129,593
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,288,382	$ 4,057,559	$ 129,593

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
I-55 LIGHT CONVERSION FUND			
REVENUES			
Federal grants	$ -	$ 460,000	$ -
Interest earned	7,894	3,377	-
Transfer to Freedom Ridge/Purple Creek Drainage	-	-	(17,818)
Transfer from 2019 Bond fund	225,000	-	-
TOTAL REVENUES	232,894	463,377	(17,818)
BALANCE AT BEGINNING OF THE YEAR	-	157,712	17,818
TOTAL CASH & ANTICIPATED REVENUES	232,894	621,089	-
EXPENDITURES			
Transportation projects	75,182	603,271	-
TOTAL EXPENDITURES	75,182	603,271	-
BALANCE AT END OF YEAR	157,712	17,818	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 232,894	$ 621,089	$ -

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2026 CURRENT BUDGET
CAPITAL PROJECTS FUNDS			
LAKE HARBOUR DR MULTI-USE TRAIL			
REVENUES			
Federal grants	$ -	$ -	$ 1,973,552
Transfer from 2019 Bond fund	-	31,116	296,192
Transfer from Highland Colony Rehab fund	-	68,884	97,196
TOTAL REVENUES	-	100,000	2,366,940
BALANCE AT BEGINNING OF THE YEAR	-	-	37,700
TOTAL CASH & ANTICIPATED REVENUES	-	100,000	2,404,640
EXPENDITURES			
Transportation projects	-	62,300	2,404,640
TOTAL EXPENDITURES	-	62,300	2,404,640
BALANCE AT END OF YEAR	-	37,700	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 100,000	$ 2,404,640

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
HIGHLAND COMMERCE DRIVE			
REVENUES			
Grants, bond proceeds, etc	$ 2,000,000	$ -	$ -
Interest earned	230,231	167,543	125,657
TOTAL REVENUES	2,230,231	167,543	125,657
BALANCE AT BEGINNING OF THE YEAR	4,304,858	6,229,892	5,225,020
TOTAL CASH & ANTICIPATED REVENUES	6,535,089	6,397,435	5,350,677
EXPENDITURES			
Transportation projects	305,197	772,415	6,849,272
Transfer to Highland Commerce Water/Sewer fund	-	400,000	-
TOTAL EXPENDITURES	305,197	1,172,415	6,849,272
BALANCE AT END OF YEAR	6,229,892	5,225,020	**(1,498,595)**
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 6,535,089	$ 6,397,435	$ 5,350,677

2026 Budgeted expenditures have been adjusted to estimated actual.
Remaining Engineering, legal, advertising and land acquisition is budgeted for 2027. Project is still in design phase.
Total project estimate is $43M.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
PERFORMING ARTS CENTER			
REVENUES			
Interest earned	$ -	$ 116	$ 75
TOTAL REVENUES	-	116	75
BALANCE AT BEGINNING OF THE YEAR	5,000	5,000	5,116
TOTAL CASH & ANTICIPATED REVENUES	5,000	5,116	5,191
EXPENDITURES			
General government projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	5,000	5,116	5,191
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 5,000	$ 5,116	$ 5,191

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED		FY2026 CURRENT BUDGET		FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS					
PURPLE CREEK/FREEDOM RIDGE DRAINAGE IMPROVEMENTS					
REVENUES					
Grants - MCWI & MOST	$	2,007,354	$	393,469	$ -
Interest earned		40,792		6,261	-
Transfer from 2019 Bond fund		293,420		-	-
Transfer from other project funds		892,251		-	29,488
TOTAL REVENUES		3,233,817		399,730	29,488
BALANCE AT BEGINNING OF THE YEAR		1,385,465		975,347	(29,488)
TOTAL CASH & ANTICIPATED REVENUES		4,619,282		1,375,077	-
EXPENDITURES					
Freedom Ridge Drainage improvements		113,387		573,543	-
Purple Creek Drainage improvements		3,530,548		831,022	-
TOTAL EXPENDITURES		3,643,935		1,404,565	-
BALANCE AT END OF YEAR		975,347		(29,488)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$	4,619,282	$	1,375,077	$ -

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
PURPLE CREEK PHASE 3 - FLOOD MITIGATION & RESTORATION			
REVENUES			
Grants - FEMA BRIC	$ -	$ 214,653	$ 3,785,347
Interest earned	-	30,372	7,593
Transfer from General fund	1,333,333	-	-
TOTAL REVENUES	1,333,333	245,025	3,792,940
BALANCE AT BEGINNING OF THE YEAR	-	1,200,384	1,274,175
TOTAL CASH & ANTICIPATED REVENUES	1,333,333	1,445,409	5,067,115
EXPENDITURES			
Purple Creek Drainage improvements	132,949	171,234	5,029,151
TOTAL EXPENDITURES	132,949	171,234	5,029,151
BALANCE AT END OF YEAR	1,200,384	1,274,175	37,964
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,333,333	$ 1,445,409	$ 5,067,115

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
TOPGOLF WAY STREET & INTERSECTION IMPROVEMENT FUND			
REVENUES			
State Senate Bill 2468	$ 1,069,359	$ -	$ -
TOTAL REVENUES	1,069,359	-	-
BALANCE AT BEGINNING OF THE YEAR	-	996,650	214,407
TOTAL CASH & ANTICIPATED REVENUES	1,069,359	996,650	214,407
EXPENDITURES			
Transportation projects	72,709	782,243	-
TOTAL EXPENDITURES	72,709	782,243	-
BALANCE AT END OF YEAR	996,650	214,407	214,407
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,069,359	$ 996,650	$ 214,407

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED		FY2026 CURRENT BUDGET		FY2027 PROPOSED BUDGET	
CAPITAL PROJECTS FUNDS						
S WHEATLEY STREET RECONSTRUCTION						
REVENUES						
Aid from other governments	$	487,000	$	3,000,000	$	-
Interest earned		4,210		1,552		-
TOTAL REVENUES		491,210		3,001,552		-
BALANCE AT BEGINNING OF THE YEAR		777,433		105,922		25,677
TOTAL CASH & ANTICIPATED REVENUES		1,268,643		3,107,474		25,677
EXPENDITURES						
Transportation projects		385,288		2,838,240		-
Transfer to S Wheatlley St Water/Sewer fund		-		243,557		-
Transfer to Freedom Ridge/Purple Creek Drainage		777,433		-		-
TOTAL EXPENDITURES		1,162,721		3,081,797		-
BALANCE AT END OF YEAR		105,922		25,677		25,677
TOTAL EXPENDITURES AND YEAR-END BALANCE	$	1,268,643	$	3,107,474	$	25,677

2026 Budgeted expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
FREEDOM RIDGE PARK IMPROVEMENTS			
REVENUES			
Transfer from Special Sales Tax - Park Improvement fund	$ -	$ 2,086,000	$ 3,000,000
TOTAL REVENUES	-	2,086,000	3,000,000
BALANCE AT BEGINNING OF THE YEAR	-	-	-
TOTAL CASH & ANTICIPATED REVENUES	-	2,086,000	3,000,000
EXPENDITURES			
Recreation and parks projects	-	2,086,000	3,000,000
TOTAL EXPENDITURES	-	2,086,000	3,000,000
BALANCE AT END OF YEAR	-	-	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ -	$ 2,086,000	$ 3,000,000

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
HIGHWAY 51/LAKE HARBOUR DR INTERSECTION			
REVENUES			
Federal grants	$ 1,035,000	$ -	$ -
Interest earned	13,788	-	-
Transfer from East County Line Road Rehab fund	-	9,814	-
Transfer from Highland Colony Pkwy Rebuild Fund	-	20,386	-
Transfers from Lake Harbour Overlay fund	-	-	1,404
TOTAL REVENUES	1,048,788	30,200	1,404
BALANCE AT BEGINNING OF THE YEAR	519,280	**(29,835)**	**(1,404)**
TOTAL CASH & ANTICIPATED REVENUES	1,568,068	365	-
EXPENDITURES			
Transportation projects	1,597,903	1,769	-
TOTAL EXPENDITURES	1,597,903	1,769	-
BALANCE AT END OF YEAR	**(29,835)**	**(1,404)**	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,568,068	$ 365	$ -

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
JACKSON STREET REDEVELOPMENT FUND			
REVENUES			
Federal grants	$ -	$ 182,520	$ 1,766,280
Interest earned	-	11,187	-
Transfer from General fund	487,200	-	-
TOTAL REVENUES	487,200	193,707	1,766,280
BALANCE AT BEGINNING OF THE YEAR	714	487,914	450,871
TOTAL CASH & ANTICIPATED REVENUES	487,914	681,621	2,217,151
EXPENDITURES			
Transportation projects	-	230,750	2,205,250
TOTAL EXPENDITURES	-	230,750	2,205,250
BALANCE AT END OF YEAR	487,914	450,871	11,901
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 487,914	$ 681,621	$ 2,217,151

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
STEED RD MULTI USE TRAIL			
REVENUES			
Federal grants	$ -	$ -	$ 894,425
Interest earned	-	10,987	-
TOTAL REVENUES	-	10,987	894,425
BALANCE AT BEGINNING OF THE YEAR *	504,239	424,116	431,278
TOTAL CASH & ANTICIPATED REVENUES	504,239	435,103	1,325,703
EXPENDITURES			
Transportation projects	80,123	3,825	1,315,267
TOTAL EXPENDITURES	80,123	3,825	1,315,267
BALANCE AT END OF YEAR	424,116	431,278	10,436
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 504,239	$ 435,103	$ 1,325,703

2026 Budgeted grant revenue and expenditures have been adjusted to estimated actual.

CITY OF RIDGELAND
FINANCIAL STATEMENT - BUDGET/ACTUAL
FYE 9/30/2027

	- FY 2025 AUDITED	FY2026 CURRENT BUDGET	FY2027 PROPOSED BUDGET
CAPITAL PROJECTS FUNDS			
2019 $19.96 MIL BOND ISSUE			
REVENUES			
Interest earned & gain (loss) on investments	$ 92,944	$ 11,020	$ -
TOTAL REVENUES	92,944	11,020	-
BALANCE AT BEGINNING OF THE YEAR	912,722	376,633	296,192
TOTAL CASH & ANTICIPATED REVENUES	1,005,666	387,653	296,192
EXPENDITURES			
General government services	-	60,345	-
Transfers to Lake Harbour Multi-use Trail	-	31,116	296,192
Transfers to Purple Creek/Freedom Ridge Drainage	293,420	-	-
Transfers to I-55 Light Conversion fund	225,000	-	-
Transfers to Lake Harbour Overlay fund	110,613	-	-
TOTAL EXPENDITURES	629,033	91,461	296,192
BALANCE AT END OF YEAR	376,633	296,192	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	$ 1,005,666	$ 387,653	$ 296,192